

Victor Valley Economic Development Authority-VVEDA Operating Fund

DESCRIPTION OF MAJOR SERVICES

This budget unit accounts for the county's administrative and operational costs related to redevelopment activities in unincorporated county areas in the Victor Valley Economic Development Project Area. While the City of Victorville administers the program under a joint powers agreement, the county receives a portion of the tax increment generated in the redevelopment area, which must be expended on programs within the unincorporated portion of the project area.

There is no staffing associated with this budget unit.

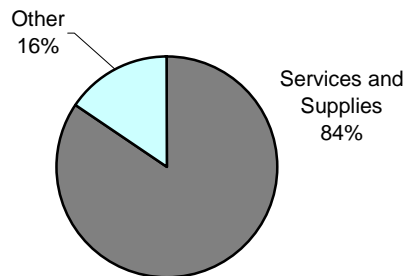
BUDGET AND WORKLOAD HISTORY

	Actual 2003-04	Budget 2004-05	Estimate 2004-05	Proposed 2005-06
Appropriation	75,144	636,611	89,039	577,372
Departmental Revenue	100,597	43,000	34,800	38,000
Fund Balance		593,611		539,372

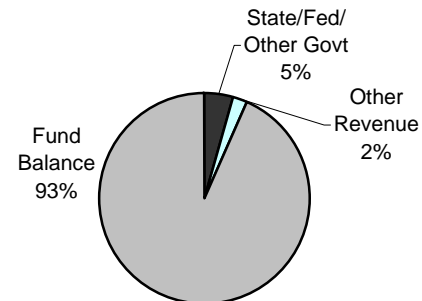
In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, estimated expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

Estimated revenue for 2004-05 is \$8,200 less than budgeted as a result of an anticipated decrease in the amount of tax increment revenue from the City of Victorville.

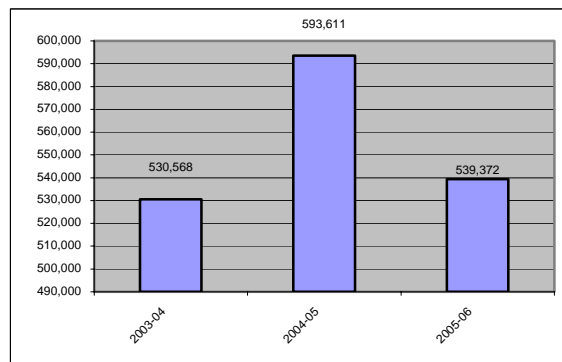
2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 FUND BALANCE TREND CHART



GROUP: Other Agencies
 DEPARTMENT: Redevelopment Agency
 FUND: VVEDA Operating Fund

BUDGET UNIT: MPV 644
 FUNCTION: General
 ACTIVITY: Other General

ANALYSIS OF 2005-06 BUDGET

	A	B	C	D	B+C+D E	F Department Recommended Funded Adjustments (Schedule A)	E+F G
	2004-05 Year-End Estimates	2004-05 Final Budget	Cost to Maintain Current Program Services	Board Approved Adjustments	Board Approved Base Budget		2005-06 Proposed Budget
Appropriation							
Services and Supplies	52,565	597,996	-	-	597,996	(111,021)	486,975
Other Charges	10,400	10,400	-	-	10,400	-	10,400
Transfers	26,074	28,215	-	-	28,215	51,782	79,997
Total Appropriation	89,039	636,611	-	-	636,611	(59,239)	577,372
Oper Transfers Out	-	-	-	-	-	-	-
Total Requirements	89,039	636,611	-	-	636,611	(59,239)	577,372
Departmental Revenue							
Use Of Money & Prop	10,300	12,000	-	-	12,000	-	12,000
State, Fed or Gov't Aid	24,500	31,000	-	-	31,000	(5,000)	26,000
Total Revenue	34,800	43,000	-	-	43,000	(5,000)	38,000
Fund Balance		593,611	-	-	593,611	(54,239)	539,372

DEPARTMENT: Redevelopment Agency
 FUND: VVEDA Operating Fund
 BUDGET UNIT: MPV 644

SCHEDULE A

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

Brief Description of Program Adjustment	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Services and Supplies	-	(111,021)	-	(111,021)
*Other Professional and Specialized Services decrease by (\$189,786) based upon estimated fund balance. *Increase of \$75,000 for consulting services for the preparation of an economic plan. *Increase of \$3,765 miscellaneous expenditures due to increase in estimated costs.				
2. Transfers	-	51,782	-	51,782
Increase in transfers out to reimburse the San Sevaine Operating budget unit (SPF RDA) for allocated administrative costs.				
3. Other Governmental Aid	-	-	(5,000)	5,000
Decrease of tax increment revenue received from the City of Victorville for the VVEDA project area.				
Total	-	(59,239)	(5,000)	(54,239)



Victor Valley Economic Development Authority-VVEDA Housing Fund

DESCRIPTION OF MAJOR SERVICES

This budget unit accounts for the county's administrative and operational costs related to housing set aside funds generated through the redevelopment of the George Air Force Base. While the City of Victorville administers the general program under a joint powers agreement, the county receives a portion of the tax increment generated in the redevelopment area, of which 20% is set aside for affordable housing. These funds may be expended in any unincorporated county area.

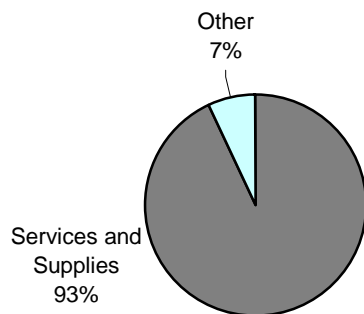
There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

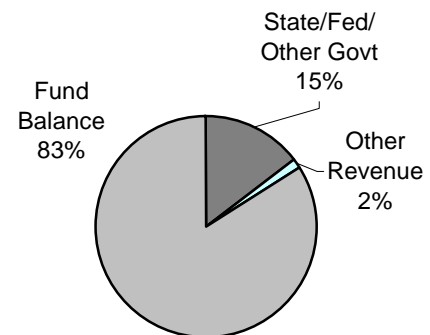
	Actual 2003-04	Budget 2004-05	Estimate 2004-05	Proposed 2005-06
Appropriation	15,473	293,172	19,839	328,633
Departmental Revenue	80,463	48,000	50,300	53,000
Fund Balance		245,172		275,633

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

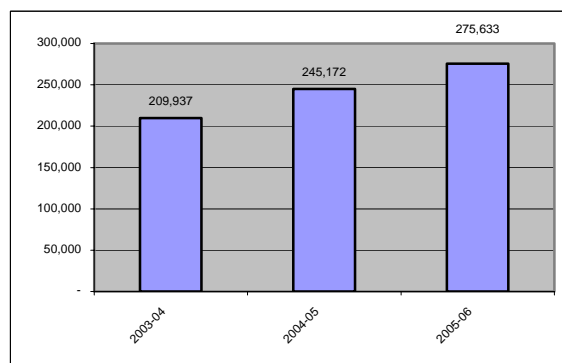
2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 FUND BALANCE TREND CHART



GROUP: Other Agencies
DEPARTMENT: Redevelopment Agency
FUND: VVEDA Housing Fund

BUDGET UNIT: MPW 644
FUNCTION: General
ACTIVITY: Other General

ANALYSIS OF 2005-06 BUDGET

	A	B	C	D	B+C+D E	F Department Recommended Funded Adjustments (Schedule A)	E+F G
	2004-05 Year-End Estimates	2004-05 Final Budget	Cost to Maintain Current Program Services	Board Approved Adjustments	Board Approved Base Budget		2005-06 Proposed Budget
Appropriation							
Services and Supplies	5,000	262,357	-	-	262,357	43,559	305,916
Other Charges	2,600	2,600	-	-	2,600	-	2,600
Transfers	12,239	28,215	-	-	28,215	(8,098)	20,117
Total Appropriation	19,839	293,172	-	-	293,172	35,461	328,633
Departmental Revenue							
Use Of Money & Prop	4,300	4,000	-	-	4,000	1,000	5,000
State, Fed or Gov't Aid	46,000	44,000	-	-	44,000	4,000	48,000
Total Revenue	50,300	48,000	-	-	48,000	5,000	53,000
Fund Balance		245,172	-	-	245,172	30,461	275,633

DEPARTMENT: Redevelopment Agency
FUND: VVEDA Housing Fund
BUDGET UNIT: MPW 644

SCHEDULE A

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

Brief Description of Program Adjustment	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Services and Supplies *Decrease of (\$31,941) based upon estimated fund balance. *Decrease of (\$24,500) in expenditures for consulting services for a Housing Implementation Study which was completed in 2004-05. *Increase of \$100,000 in expenditures for Housing Improvement Project grants within the VVEDA Project Area.	-	43,559	-	43,559
2. Transfers Decrease in transfers out to reimburse San Sevaire Operating budget unit (SPF RDA) for allocated administrative costs.	-	(8,098)	-	(8,098)
3. Revenue from the use of money Increase in interest revenue.	-	-	1,000	(1,000)
4. Other Governmental Aid Increase of Housing Tax Increment revenue received from the City of Victorville for the VVEDA project area.	-	-	4,000	(4,000)
Total	-	35,461	5,000	30,461

